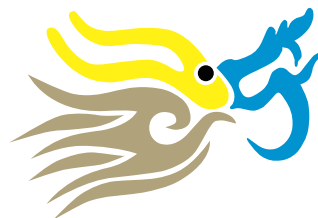


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**APTUS HOLDINGS LIMITED**  
**問博控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8212)**



**眾彩科技股份有限公司\***  
**CHINA VANGUARD GROUP LTD.**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8156)**

**FURTHER DELAY IN DESPATCH OF CIRCULAR**

The despatch of the Circular by Aptus and China Vanguard to the Aptus Shareholders and the China Vanguard Shareholders will be postponed due to the fact that more time is required in obtaining the valuation of the Target Group, updating certain information of the Target Group and updating certain financial information on the Enlarged Aptus Group and Enlarged China Vanguard Group for the purposes of compiling the Circular. An application has been made to the Stock Exchange for a further extension of time for despatch of the Circular from 31 March 2010 to 23 April 2010.

Reference is made to the announcement dated 1 December 2009 jointly issued by Aptus and China Vanguard (the “Announcement”) and the supplemental announcement dated 19 March 2010 jointly issued by Aptus and China Vanguard (the “Supplemental Announcement”) in relation to, among other things, the Acquisition and the Disposal, and the announcements dated 21 December 2009, 31 December 2009 and 26 February 2010, jointly issued by Aptus and China Vanguard (the “Delay Announcements”) in relation to the delay in despatch of the joint circular by Aptus and China Vanguard (the “Circular”). Unless otherwise indicated, terms used herein shall have the same meaning as those defined in the Announcement.

**POSTPONEMENT OF DESPATCH OF CIRCULAR**

Pursuant to Rules 19.38 and 19.48 of the GEM Listing Rules, Aptus and China Vanguard are required to despatch the Circular to the Aptus Shareholders and the China Vanguard Shareholders respectively within 21 days after the publication of the Announcement, which is by no later than 22 December 2009.

\* For identification purposes only

As disclosed in the Delay Announcements, Aptus and China Vanguard had applied to the Stock Exchange for a waiver from strict compliance with the GEM Listing Rules by extending the date of despatch of the Circular to no later than 31 March 2010, which waiver was granted by the Stock Exchange.

In view of the signing of supplemental agreement dated 19 March 2010 revising certain terms and conditions of the Acquisition as announced in the Supplemental Announcement, more time is required in obtaining the valuation of the Target Group, updating certain information of the Target Group and updating certain financial information on the Enlarged Aptus Group and the Enlarged China Vanguard Group for the purposes of compiling the Circular, an application has been made to the Stock Exchange for a waiver from strict compliance with Rules 19.38 and 19.48 of the GEM Listing Rules by further extending the despatch date of the Circular to no later than 23 April 2010.

By Order of the Board of  
**Aptus Holdings Limited**  
問博控股有限公司  
**Fung King Him Daniel**  
*Director*

By Order of the Board of  
**China Vanguard Group Limited**  
眾彩科技股份有限公司\*  
**Chan Siu Sarah**  
*Director*

Hong Kong, 31 March 2010

*As at the date of this joint announcement, the Aptus Board comprises four executive directors, being Madam Cheung Kwai Lan, Mr. Chan Ting, Mr. Fung King Him Daniel and Mr. Lam Wai Pong and four independent non-executive directors, being Mr. Tian He Nian, Mr. Zhang Xiu Fu, Mr. Zou Qi Jun and Mr. To Yan Ming Edmond, and the China Vanguard Board comprises five executive directors being Madam Cheung Kwai Lan, Mr. Chan Tung Mei, Mr. Chan Ting, Ms. Chan Siu Sarah and Mr. Lau Hin Kun; and three independent non-executive directors being Mr. Tian He Nian, Mr. Zhang Xiu Fu and Mr. To Yan Ming Edmond.*

*This joint announcement, for which the Aptus Directors and China Vanguard Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information which regard to Aptus and China Vanguard. The Aptus Directors and China Vanguard Directors, having made all reasonable enquiries, confirm that, to be best of their knowledge and belief: (i) the information contained in this joint announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this joint announcement misleading; and (iii) all opinions expressed in this joint announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This joint announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of 7 days from the day of its posting and on the websites of Aptus and China Vanguard at [www.aptus.com.hk](http://www.aptus.com.hk) and [www.cvg.com.hk](http://www.cvg.com.hk), respectively.*