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APTUS HOLDINGS LIMITED
問博控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8212)



眾彩科技股份有限公司*
CHINA VANGUARD GROUP LTD.

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8156)

FURTHER DELAY IN DESPATCH OF THE CIRCULAR

Reference is made to the Announcement and the Delay Announcements.

FURTHER DELAY IN DESPATCH OF CIRCULAR

The despatch of the joint circular by China Vanguard and Aptus to the China Vanguard Shareholders and Aptus Shareholders will be postponed due to the fact that (1) time spent on obtaining all the required information on the Target Group and certain financial information on the Enlarged Aptus Group and Enlarged China Vanguard Group for the purposes of compiling the joint circular was longer than expected and (2) the Vendor, the Purchaser and the Guarantor are in the course of negotiating and finalizing the terms of a proposed supplemental agreement for the Acquisition. An application has been made to the Stock Exchange for a further extension of time for despatch of the joint circular from 26 February 2010 to 31 March 2010.

Reference is made to the announcement dated 1 December 2009 jointly issued by China Vanguard and Aptus (the “Announcement”) in relation to, among other things, the Acquisition and the Disposal, and the announcements dated 21 December 2009 and 31 December 2009 respectively, jointly issued by China Vanguard and Aptus (the “Delay Announcements”) in relation to the delay in despatch of the joint circular by China Vanguard and Aptus. Unless the context requires otherwise, terms used herein shall have the same meaning as those defined in the Announcement.

POSTPONEMENT OF DESPATCH OF CIRCULAR

Pursuant to Rules 19.38 and 19.48 of the GEM Listing Rules, China Vanguard and Aptus are required to despatch a circular to the China Vanguard Shareholders and Aptus Shareholders respectively within 21 days from the date of the Announcement, that is, on or before 22 December 2009.

As disclosed in the Delay Announcements, China Vanguard and Aptus have applied to the Stock Exchange for a waiver from strict compliance with the applicable GEM Listing Rules by extending the date of despatch of the joint circular to no later than 26 February 2010, which waiver was granted by the Stock Exchange.

However, as (1) time spent on obtaining all the required information on the Target Group and certain financial information on the Enlarged Aptus Group and Enlarged China Vanguard Group for the purposes of compiling the joint circular was longer than expected and (2) the Vendor, the Purchaser and the Guarantor are in the course of negotiating and finalizing the terms of a proposed supplemental agreement for the Acquisition, an application has been made to the Stock Exchange for a waiver from the strict compliance with Rules 19.38 and 19.48 of the GEM Listing Rules for a further extension of time for the despatch of the joint circular from 26 February 2010 to 31 March 2010.

By Order of the Board of
Aptus Holdings Limited
問博控股有限公司
Fung King Him Daniel
Director

By Order of the Board of
China Vanguard Group Limited
眾彩科技股份有限公司*
Chan Siu Sarah
Director

Hong Kong, 26 February 2010

As at the date of this joint announcement, the Aptus Board comprises four executive directors, being Madam Cheung Kwai Lan, Mr. Chan Ting, Mr. Fung King Him Daniel and Mr. Lam Wai Pong and four independent non-executive directors, being Mr. Tian He Nian, Mr. Zhang Xiu Fu, Mr. Zou Qi Jun and Mr. To Yan Ming Edmond, and the China Vanguard Board comprises five executive directors being Madam Cheung Kwai Lan, Mr. Chan Tung Mei, Mr. Chan Ting, Ms. Chan Siu Sarah and Mr. Lau Hin Kun; and three independent non-executive directors being Mr. Tian He Nian, Mr. Zhang Xiu Fu and Mr. To Yan Ming Edmond.

This joint announcement, for which the Aptus Directors and China Vanguard Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information which regard to Aptus and China Vanguard. The Aptus Directors and China Vanguard Directors, having made all reasonable enquiries, confirm that, to be best of their knowledge and belief: (i) the information contained in this joint announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this joint announcement misleading; and (iii) all opinions expressed in this joint announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This joint announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the day of its posting and on the websites of Aptus and China Vanguard at www.apтус.com.hk and www.cvg.com.hk, respectively.

* for identification purposes only