

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**眾彩科技股份有限公司\***  
**CHINA VANGUARD GROUP LTD.**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8156)**

**EXPIRY OF THE LONG STOP DATE FOR  
THE PLACING OF SHARES  
IN APTUS HOLDINGS LIMITED**

This announcement is made pursuant to Rule 19.36 of the GEM Listing Rules.

The Board announces that, up to 31 January 2010, being the end of the placing period pursuant to the Placing Agreement dated 16 December 2009 entered into between the Vendor and the Placing Agent to place up to 200,000,000 Placing Shares at a price of HK\$0.25 each on a best effect basis, none of the Placing Shares had been placed by the Placing Agent due to the recent high volatility of the capital market which has caused the placing unattainable, the Placing Agreement has expired and ceased after 31 January 2010.

**EXPIRY OF THE LONG STOP DATE FOR THE PLACING OF SHARES IN  
APTUS HOLDINGS LIMITED**

This announcement is made pursuant to Rule 19.36 of the GEM Listing Rules. Reference is made to the announcement of the Company dated 17 December 2009 (the “**December Announcement**”). Capitalised terms used in this announcement have the meaning given to them in the December Announcement unless otherwise defined in this announcement.

Up to 31 January 2010, being the end of the placing period pursuant to the Placing Agreement dated 16 December 2009 entered into between the Vendor and the Placing Agent to place up to 200,000,000 Placing Shares at a price of HK\$0.25 each on a best effort basis, none of the Placing Shares had been placed by the Placing Agent due to the recent high volatility of the capital market which has caused the placing unattainable.

By Order of the Board  
**China Vanguard Group Limited**  
眾彩科技股份有限公司\*  
**Chan Siu Sarah**  
*Director*

Hong Kong, 1 February 2010

*As at the date of this announcement, the Board of Directors comprises five executive Directors, being Madam Cheung Kwai Lan, Mr. Chan Tung Mei, Mr. Chan Ting, Ms. Chan Siu Sarah and Mr. Lau Hin Kun; and three independent non-executive Directors, being Mr. Tian He Nian, Mr. Zhang Xiu Fu and Mr. To Yan Ming Edmond.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of 7 days from the date of its posting and on the website of the Company at [www.cvg.com.hk](http://www.cvg.com.hk).*

\* For identification purpose only